

WINDJAMMER CONDOMINIUM ASSOCIATION OF LAUDERDALE-BY-THE-SEA, FLORIDA INC.

PROPOSED BUDGET CAPITAL RESERVES JANUARY 1 TO DECEMBER 31, 2011

Asset	Estimated Useful Life	Estimated Remaining Life	Estimated Replacement Cost	Projected Balance 12/31/2010	2011 Additions
Furn, Fix & Equipment	10 years	4 years	\$ 375,000.00	\$ -	93,750
Roof	15 years	6 years	\$ 57,597.00	\$ 32,955.00	4,100
Elevator	30 years	12 years	\$ 50,000.00	\$ 18,022.00	2,700
Elevettes (4)	25 years	1 years	\$ 76,000.00	\$ 46,433.00	29,550
Paving	15 years	2 years	\$ 15,000.00	\$ 6,505.00	4,250
Painting	7 years	7 years	\$ 28,000.00	\$ -	4,000
Pools	30 years	8 years	\$ 40,000.00	\$ 3,557.00	4,550
Seawall/ Concrete	40 years	9 years	\$ 61,000.00	\$ 15,789.00	5,100
Deferred maintenance	5 years	5 years	\$ 40,000.00	\$ 249.00	7,950
Underground Utilities	8 years	6 years	\$ 50,000.00	\$ 14,285.00	5,950
Hurricane Recovery Fund	Ongoing			\$ 10,883.00	3,000
TOTAL			\$ 792,597.00	\$ 148,678.00	\$164,900
Total unit/weeks: 1650				Cost per U/W:	\$99.94
Prepared November 2010					