

**MINUTES OF THE YEAR 2007 ANNUAL BUDGET MEETING  
OF WINDJAMMER CONDOMINIUM ASSOCIATION  
OF LBTS, FLORIDA, INC.**

**The 2007 Annual Budget Meeting was held on Friday, November 9, 2007 at 5:00 p.m. at Lauderdale Beachside Hotel at 4658 North Ocean Drive, Lauderdale-By-The-Sea, and Fl 33308. The purpose of the meeting was to review and adopt the Year 2008 Proposed Budget.**

**ROLL CALL:**

The following Directors were present: Ronald Schweighardt, Michelle Watson, Angela Lee Stofsky and Diane Boutin Secretary and Manager. Absent due to conflict of schedule were Director's Rollande Boutin and Nancy Ingalls. Having met quorum we proceeded with the meeting according to the agenda.

**PROOF OF NOTICE:**

Mailing of notice of the Annual Budget Meeting was sent to all owners on September 28, 2007. A copy of the Affidavit of Mailing will be appended to the Minutes.

UPON MOTION duly made by Michelle Watson, seconded by Angela Lee Stofsky and unanimously carried, reading of the Minutes of the 2006 Annual Budget Meeting was waived and the Minutes were adopted.

Manager Diane Boutin announced the following changes to the Budget; Windjammer will now offer medical insurance to full time staff member after six months employment.

Manager Boutin announced that Maintenance fees for 2008 would be \$611.00 per unit week. The hurricane recovery expense of \$6000.00 per year has been moved to the reserve account per a resolution of the Board Of Directors. The Association currently owns approximately 12% of the units that are up for re-sale. Our reserve account has been increased by approximately 9% and regular expenses are as usual and show a 3% consumer price index increase.

**They're being no further business to discuss, UPON MOTION duly made, seconded and unanimously approved, the meeting adjourned at 5:30 P.M.**

**FOR THE BOARD OF DIRECTORS**

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**Diane Y. Boutin, Secretary Approved:** \_\_\_\_\_